

EXPLANATION OF VARIANCES 2018/19

PENDLETON PARISH COUNCIL

RIBBLE VALLEY BOROUGH COUNCIL

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>Balances Brought Forward</i>	2182	2806			<i>Explanation of % variance from PY opening balance not required - Balance brought forward agrees</i>
Box 2 <i>Precept or Rates and Levies</i>	1300	1300	0	0%	
Box 3 <i>Total other receipts</i>	1123	111	-1,012	90.12%	<i>A one-off IT grant of £1048 received in 2017/18 in order to purchase IT equipment and create website, hence decrease in receipts.</i>
Box 4 <i>Staff costs</i>	500	494	-6	1.20%	<i>N/A</i>
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	1299	1571	272	20.94%	<i>Shortfall of £275 had to be paid in respect of lengthsman contribution - Minute 2019/02/11 refers</i>
Box 7 <i>Balances Carried Forward</i>	2806	2152			<i>VARIANCE EXPLANATION NOT REQUIRED</i>
Box 8 <i>Total value of cash and short term investments</i>	2806	2152			<i>VARIANCE EXPLANATION NOT REQUIRED</i>

Box 9 <i>Total fixed assets & long term investments & assets</i>	980	1042	62	6.33%	N/A
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves	<i>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</i> N/A				